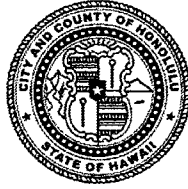


DEPARTMENT OF BUDGET AND FISCAL SERVICES  
**CITY AND COUNTY OF HONOLULU**  
530 SOUTH KING STREET, ROOM 208 • HONOLULU, HAWAII 96813  
PHONE: (808) 768-3900 • FAX: (808) 768-3179 • WEB: www.honolulu.gov



RICK BLANGIARDI  
MAYOR

ANDREW T. KAWANO  
DIRECTOR

CARRIE CASTLE  
DEPUTY DIRECTOR

March 14, 2023

The Honorable Radiant Cordero, Chair  
and Members  
Committee on Budget  
Honolulu City Council  
530 South King Street, Room 202  
Honolulu, Hawaii 96813

Dear Chair Cordero and Councilmembers:

SUBJECT: Budget Communication No. 9 – Request for Additional Information  
Relating to Bill 14 (2023) (RELATING TO A ONE-TIME REAL  
PROPERTY TAX CREDIT)

In response to your request, dated March 13, 2023, attached is the requested  
information on the one-time real property tax credit.

Should you have any questions regarding this information, please contact me at  
768-3901.

Sincerely,

A handwritten signature in black ink, appearing to read "A. T. Kawano", is written over a horizontal line.

Digitally signed by  
Kawano, Andy  
Date: 2023.03.14  
15:59:53 -10'00'

Andrew T. Kawano  
Director

Attachment

APPROVED:

A handwritten signature in black ink, appearing to read "Michael D. Formby", is written over a horizontal line.

Michael D. Formby  
Managing Director

**Question 1: Please indicate the page number and line item in The Detailed Statement of Revenues and Surplus section of the *Fiscal Year 2024 Executive Program and Budget, Volume 1 – Operating Program and Budget* that the real property tax revenue reduction associated with the one-time real property tax credit, per Bill 14 (2023), is reflected.**

Response:

Estimated revenue for the real property tax can be found on page C-4 of the Detailed Statement of Revenues and Surplus section of the *Fiscal Year 2024 Executive Program and Budget, Volume 1 – Operating Program and Budget*.

**Question 2: Please confirm the total number of tax payers that are eligible to receive the one-time real property tax credit, per Bill 14 (2023).**

Response:

The total number of eligible tax payers is 151,749.

**Question 3: Please confirm the total fiscal impact of Bill 14 (2023).**

Response:

Real Property Tax revenue was reduced by \$45,524,700 to account for the proposed tax credit.