BILL037(22) Testimony

MISC. COMM. 125

COUNCIL

COUNCIL Meeting

Meeting Date: Mar 15, 2023 @ 10:00 AM

Support: 0
Oppose: 0
I wish to comment: 1

Name: Ted Kefalas	Email: tkefalas@grassrootinstitute.org	Zip: 96814
Representing: Grassroot Institute of Hawaii	Position: I wish to comment	Submitted: Mar 14, 2023 @ 01:21 PM



March 15, 2023 10 a.m. Honolulu City Council Chambers

To: Honolulu City and County Council

Councilmember Tommy Waters, Chair

Councilmember Esther Kia'aina, Vice Chair

From: Grassroot Institute of Hawaii

Ted Kefalas, Director of Strategic Campaigns

RE: Bill 37 (2022) — RELATING TO REAL PROPERTY TAXATION

Comments Only

Dear Chair and Committee Members:

The Grassroot Institute of Hawaii would like to offer its comments on <u>Bill 37 (2022)</u>, which would increase the income eligibility for the real property tax credit from \$60,000 to \$70,000.

This bill would provide lower-income households additional relief, but would not automatically adjust this relief to account for inflation. As a result, it would give smaller amounts of assistance every year that Honolulu's cost of living rose.

For this reason, we believe Bill 38 would be a more useful vehicle to lower residents' property tax burden.

Thank you for the opportunity to testify.

Sincerely,

Ted Kefalas

Director of Strategic Campaigns

Grassroot Institute of Hawaii