



**CITY COUNCIL**  
CITY AND COUNTY OF HONOLULU  
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**RADIANT CORDERO**  
Councilmember, District VII  
Chair, Committee on Budget  
(808) 768-5007  
E-mail: [rcordero@honolulu.gov](mailto:rcordero@honolulu.gov)

March 13, 2023

Mr. Michael Formby, Managing Director  
Managing Director's Office  
530 South King Street, Room 306  
Honolulu, Hawaii 96813

**SUBJECT: BUDGET COMMUNICATION NO. 9**  
Request for Additional Information Relating to Bill 14 (2023) (RELATING TO A ONE-TIME REAL PROPERTY TAX CREDIT).

Dear Mr. Formby:

To assist the Budget Committee in its deliberations on the Fiscal Year ("FY") 2024 budgets, please provide the following information regarding Bill 14 (2023), RELATING TO A ONE-TIME REAL PROPERTY TAX CREDIT:

1. Please indicate the page number and line item in The Detailed Statement of Revenues and Surplus section of the *Fiscal Year 2024 Executive Program and Budget, Volume 1 – Operating Program and Budget* that the real property tax revenue reduction associated with the one-time real property tax credit, per Bill 14 (2023), is reflected.
2. Please confirm the total number of tax payers that are eligible to receive the one-time real property tax credit, per Bill 14 (2023).
3. Please confirm the total fiscal impact of Bill 14 (2023).

Please provide all information requested by no later than Wednesday, March 15, 2023.

Thank you for your attention to these requests.

Sincerely,

A handwritten signature in black ink, appearing to read "Radiant Cordero", is written over a horizontal line.

RADIANT CORDERO, Chair  
Committee on Budget

cc: Department of Budget and Fiscal Services

**COUNCIL COM. 63**  
BUD