

# REPORT OF THE COMMITTEE ON BUDGET

## Voting Members:

Radiant Cordero, Chair; Matt Weyer, Vice-Chair;  
Esther Kia'aina, Calvin K.Y. Say, Augie Tulba

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Committee Meeting Held  
February 28, 2023

Honorable Tommy Waters  
Chair, City Council  
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 40 (2022) entitled:

"A BILL FOR AN ORDINANCE RELATING TO REAL PROPERTY TAXATION,"

which passed first reading at the July 6, 2022 Council meeting, reports as follows:

The purpose of the Bill is to address the real property tax home exemption by increasing the exemption from \$100,000 to \$110,000 for total exemptions and from \$140,000 to \$150,000 for taxpayers over 65 years old.

The Director of Budget and Fiscal Services testified and responded to Councilmembers' questions.

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## CITY COUNCIL

CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII

ADOPTED ON

**MAR 15 2023**

COMMITTEE REPORT NO.

**41**

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## Voting Members:

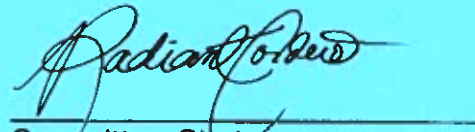
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Your Committee on Budget is in accord with the intent and purpose of Bill 40 (2022) and recommends that it pass second reading, be scheduled for a public hearing, and be referred back to Committee. (Ayes: Kia'āina, Say, Tulba, Weyer – 4; Noes: None; Absent: Cordero – 1.)

Respectfully submitted,

  
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Committee Chair

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**CITY COUNCIL**  
CITY AND COUNTY OF HONOLULU  
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