

BILL037(22)
Testimony

MISC. COMM. 94

BUDGET (BUD)

BUDGET (BUD) Meeting

Meeting Date: Feb 28, 2023 @ 09:00 AM

Support: 0

Oppose: 0

I wish to comment: 1

Name: Ted Kefalas	Email: tkefalas@grassrootinstitute.org	Zip: 96814
Representing: Grassroot Institute of Hawaii	Position: I wish to comment	Submitted: Feb 27, 2023 @ 01:49 PM



February 28, 2023

9 a.m.

Honolulu City Council Chambers

To: Honolulu City and County Council Committee on Budget

Councilmember Radiant Cordero, Chair

Councilmember Matt Weyer, Vice Chair

From: Grassroot Institute of Hawaii

Ted Kefalas, Director of Strategic Campaigns

RE: Bill 37 (2022) — RELATING TO REAL PROPERTY TAXATION

Comments Only

Dear Chair and Committee Members:

The Grassroot Institute of Hawaii would like to offer its comments on [Bill 37 \(2022\)](#), which would increase the income eligibility for the real property tax credit from \$60,000 to \$70,000.

This bill would succeed in providing lower income households additional relief, but it would not automatically adjust this relief to account for inflation. As a result, it would give smaller amounts of assistance every year that Honolulu's cost of living rose.

For this reason, we believe Bill 38 would be a more useful vehicle to lower residents' property tax burden.

Thank you for the opportunity to testify.

Sincerely,

Ted Kefalas

Director of Strategic Campaigns

Grassroot Institute of Hawaii