Bill 15 (2022) Testimony

MISC. COM. 198

From: Neil Abercrombie [mailto:governor.neil@gmail.com] Sent: Tuesday, May 10, 2022 3:28 PM Subject: Affordable Housing AHF

The Affordable Housing Fund (AHF) is the most effective, immediate and direct tool the City possesses to construct permanent affordable rentals at 60% Area Median Income (AMI). While the City and State have housing programs involving loans, tax credits and other financing protocols which can take weeks, months or even years to implement DCS and the AHF cut right to the object – they vet the proposals, issue the grants and begin construction – without delay. They are hands -on monitors of progress, work closely with the contractors and deliver – period!

The DCS team is thoroughly professional, experienced and dedicated. I counted on them to construct the affordable rentals at Maunakea Marketplace. You can absolutely count on them to come through for you and the affordable housing needs of Honolulu's deserving residents.

Many thanks for your consideration. The people of Honolulu will be the direct beneficiaries of this amendment.

Aloha Gov. Abercrombie

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