## Bill 45 (2021) Testimony

May 4, 2022 at 12:28:52 PM HST

2022-05-04 12:28 HST Tim Powell

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May 4, 2022

Chair, The Honorable Tommy Waters Members of the Honolulu City Council

RE: Support for Bill 45

Dear CityCouncil Members:

This letter is meant to voice support for the passage of Bill 45. It is our understanding that the intent of this bill is to provide incentives to businesses located within certain areas to create new jobs and generate economic benefits for the City.

It has been our pleasure to work with Chris Flaherty, Co-Managing Parter of Ikenakea Development and President of 3 Leaf Holdings and Kali Watson with Hawaiian Community Development Board. Together, these gentlemen are developing a fabulous 240 room hotel that will signify a Chinatown rejuvenation. The immediate and long term benefits of this project can't be understated. New jobs, increased retail spending, increased property tax collections, and sense of happening and well being for the residents and business people of Chinatown are what is in store for the area.

Bill 45 will help to ensure this project continues to move forward. The hotel will be a game changer and a harbinger of good times. Please support the passage of Bill 45!

Sincerely,

Stand Sugar Parts 2

Timothy A. Powell (808) 927-8147

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