REPORT OF THE COMMITTEE ON BUDGET

Voting Members: Calvin K.Y. Say, Chair; Radiant Cordero, Vice-Chair; Brandon J.C. Elefante, Esther Kia'āina, Heidi Tsuneyoshi, Andria Tupola

> Committee Meeting Held April 20, 2022

Honorable Tommy Waters Chair, City Council City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 45 (2021) entitled:

"A BILL FOR AN ORDINANCE RELATING TO INCENTIVES FOR BUSINESSES,"

which passed First Reading at the November 10, 2021 Council meeting, reports as follows:

The purpose of the bill is to provide incentives to businesses located within certain areas to create new jobs and generate economic benefits for the city.

The Mayor and Managing Director testified in support of the resolution.

The Director of Budget and Fiscal Services and a representative from the Honolulu Film Office were present to answer questions from Committee members.

Your Committee received testimony in support of the bill from two individuals and the following organizations: Rideback, MBS Media Campus – Manhattan Beach Studios, University of Hawaii, BlackSand Capital, LLC, Island Film Group, Kobayashi Group LLC. Testimony in opposition was received from one individual. Comments were received from one individual.

ADOPTED ON _	МАҮ	4 2022	CITY COUNCIL CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII COMMITTEE REPORT NO.	97
--------------	-----	--------	---	----

REPORT OF THE COMMITTEE ON BUDGET

Voting Members: Calvin K.Y. Say, Chair; Radiant Cordero, Vice-Chair; Brandon J.C. Elefante, Esther Kia'āina, Heidi Tsuneyoshi, Andria Tupola

> Committee Meeting Held April 20, 2022 Page 2

Your Committee on Budget is in accord with the intent and purpose of Bill 45 (2021) and recommends that it pass Second Reading, be scheduled for a public hearing, and be referred back to Committee in the form attached hereto as Bill 45 (2021). (Ayes: Cordero, Elefante, Kia'āina, Say, Tsuneyoshi, Tupola – 6; Noes: None.)

Respectfully submitted,

Committee Chair

CITY COUNCIL CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

COMMITTEE REPORT NO.

97

ADOPTED ON MAY 4 2022