

REPORT OF THE COMMITTEE ON HOUSING AND THE ECONOMY

Voting Members

Esther Kia'aina, Chair; Calvin Say, Vice-Chair;
Radiant Cordero, Augie Tulba, Andria Tupola

Committee Meeting Held
November 16, 2021

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Housing and the Economy, which considered Resolution 21-192, entitled:

"RESOLUTION INITIATING AMENDMENTS TO THE REVISED CHARTER OF THE CITY AND COUNTY OF HONOLULU 1973 (AMENDED 2017 EDITION), AS AMENDED, RELATING TO THE AFFORDABLE HOUSING FUND,"

which passed Second Reading and was the subject of a public hearing at the November 10, 2021, Council meeting, reports as follows:

The purpose of Resolution 21-192 is to propose an amendment to the Revised Charter of the City and County of Honolulu 1973 (Amended 2017 Edition), as amended, to increase the mandatory percentage of the City's estimated real property tax revenues to be appropriated to the City's Affordable Housing Fund from one-half of one percent to one percent.

At your Committee's meeting, the Director of Budget and Fiscal Services and the Interim Administrator of Community Services offered comments and answered questions with regard to the Resolution.

No oral or written public testimony was received on the Resolution.

CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ADOPTED ON **DEC 1 2021**

COMMITTEE REPORT NO. **320**

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Your Committee on Housing and the Economy is in accord with the intent and purpose of Resolution 21-192 and recommends that it pass third reading. (Ayes: Cordero, Kia'aina, Tulba – 3; Ayes with reservations: Tupola – 1; Noes: Say – 1.)

Respectfully submitted,



Committee Chair

CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

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