## **REPORT OF THE COMMITTEE ON HOUSING AND THE ECONOMY**

**Voting Members** Esther Kia'āina, Chair; Calvin Say, Vice-Chair; Radiant Cordero, Augie Tulba, Andria Tupola

> Committee Meeting Held October 19, 2021

Honorable Tommy Waters Chair, City Council City and County of Honolulu

Mr. Chair:

Your Committee on Housing and the Economy, which considered Resolution 21-192 entitled:

"RESOLUTION INITIATING AMENDMENTS TO THE REVISED CHARTER OF THE CITY AND COUNTY OF HONOLULU 1973 (AMENDED 2017 EDITION), AS AMENDED, RELATING TO THE AFFORDABLE HOUSING FUND,"

introduced on August 26, 2021, which passed First Reading at the Council's meeting of September 8, 2021, reports as follows:

The purpose of Resolution 21-192 is to propose a Charter amendment ballot question for the 2022 General Election which, if approved by the voters, would amend Section 9-204 of the Revised Charter of the City and County of Honolulu 1973 (Amended 2017 Edition) to increase the Council's mandatory appropriation to the City's Affordable Housing Fund from the City's fiscal year's budget and capital program from one-half of one percent of the City's estimated real property tax revenues to one percent of those revenues.

The Director of the Department of Budget and Fiscal Services provided comments on the Resolution.

No oral or written public testimony was received on the Resolution.

CITY COUNCIL CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

ADOPTED ON NOV 10 2021

COMMITTEE REPORT NO.

288

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Your Committee on Housing and the Economy is in accord with the intent and purpose of Resolution 21-192 and recommends it pass Second Reading, be scheduled for a public hearing, and thereafter be referred back to Committee. (Ayes: Cordero, Kia'āina, Tulba, Tupola, Say – 5; Noes: None.)

Respectfully submitted,

**Committee Chair** 

CITY COUNCIL CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

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